

Icelandic Economic Council

Minutes of the 9th meeting held at Hilton Nordica, Suðurlandsbraut,
Monday, October 19, 2020, from 9-11.

Attendees

Icelandic Economic Council:

Katrín Jakobsdóttir, Prime Minister of Iceland

Bjarni Benediktsson, Minister of Finance and Economic Affairs

Sigurður Ingi Jóhannsson, Minister of Infrastructure

Aldís Hafsteinsdóttir, Chairman of the Association of Local Authorities in Iceland

Ásgeir Jónsson, Governor of the Central Bank of Iceland

Halldór Benjamin Þorbergsson, Director General of the Confederation of Icelandic Enterprise

Drífa Snædal, President of the Icelandic Confederation of Labour

Sonja Ýr Þorbergsdóttir, President of the Federation of Public Worker Unions

Þórunn Sveinbjarnardóttir, President of the Association of Academics

Ragnar Þór Pétursson, President of the Icelandic Teachers' Union

Other attendees:

Ásmundur Einar Daðason, Minister of Social Affairs and Children

Bryndís Hlöðversdóttir, Benedikt Árnason and Henny Hinz (Prime Minister's Office)

Tómas Brynjólfsson (Ministry of Social Affairs and Labour)

Karl Björnsson and Sigurður Snævarr (Association of Local Authorities in Iceland)

Rannveig Sigurðardóttir (Central Bank of Iceland)

Hannes G Sigurðsson and Ásdís Kristjánsdóttir (Confederation of Icelandic Enterprise)

Halla Gunnarsdóttir (Icelandic Confederation of Labour)

Sigríður Ingibjörg Ingadóttir (Federation of Public Worker Unions)

Vilhjálmur Hilmarsson (The Association of Academics)

Oddur Jakobsson (The Icelandic Teachers' Union)

Agenda item 1

Prime Minister's introduction

Agenda item 2

Financial plan 2021-2025

Introductory speeches were delivered by Bjarni Benediktsson, Minister of Finance and Economy, and Aldís Hafsteinsdóttir, Chairman of the Association of Local Authorities in Iceland (see attached slides)

Discussions afterwards.

Agenda item 3

Unemployment and labour market resources

Introductory address delivered by Ásmundur Einar Daðason, Minister of Social Affairs and Children's Affairs (see attached slides)

Discussions

A proposal to discuss employment policy at the level of the council

Agenda item 4

Other matters

Presentation of the updated draft of the report on the wage gap and equality and work update on the Revenue History - Benedikt Árnason, Director General of the Department of Policy Coordination at the Prime Minister's office (see attached slides).

Green book on the labour market and the general wage agreements - Prime Minister Katrín Jakobsdóttir reported on the plans for the appointment of a green book committee on the collective wage agreements and the labour market.

Complete reassessment of pension issues - Bjarni Benediktsson, Minister of Finance and Economy, outlined plans for an overall revision of pension issues.

Discussions

Agenda item 5

Next steps and final words

The next meeting is scheduled on November 25, 2020.

The preparatory group of the members of the council to work on next year's plan.

The next meeting will include discussions on:

- Pension issues